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MANAGEMENT 1.

Discuss briefly what
are the skills and

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The final examination
will comprise both a
short case study and a
number of
conventional

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examination type questions. The exam assesses comprehension of, and ability to describe strategic management concepts, theories and principles. Particular emphasis is given to global and cross-cultural issues, social responsibility and ethics. The

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short answers when
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Concepts and Cases

Final Examination. 1.

Multiple Choice

Questions (Enter your

answers on the

enclosed answer

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sheet). 1) During what stage of strategic management are a firm's specific internal strengths and weaknesses determined?

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the difference between

Juran's definition of

Strategic Quality

Management

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Strategic Management
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What Is Strategy and

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the Strategic

Management Process?

Defining Strategy y

Strategy- theory about
how to gain

competitive advantage

o A good strategy is

one that generates

such advantages y

Strategies are based

on theories that firm s

have to gain

competitive

advantages these

theories are based on a

set of assumptions and

hypotheses about the

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Analysis of the ment
that macro
environment is too
broad to consider as
relevant factors The
ment that macro
environment is too
broad to consider as
relevant factors is only

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valid in the short run and mostly during an organization's preliminary and early stages of life. The statement however becomes invalid as the organization ventures into the market and has to interact with its diversified environment.

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making framework.

Ans. The widely accepted framework for making strategic decisions may be illustrated as under :
Typically, it urges managers to proceed sequentially through the following logical steps : 1 Analyse the environment, 2 ...

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Sample Final Exam Questions | Strategic Management | Chief

...

- 1) Operational strategy
- 2) Business-level strategy
- 3) Operational strategy
- 4) Strategic-

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business-level strategy

5) Which one of the following do you think is not a reason why it is important for businesses to study technology trends as part of the PEST analysis? 1)

Technological innovation leads to discontinuous change in industries.

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Typical Examination Questions for Strategic Management

Sample Final Exam Questions. 1. One skill that a senior strategy analyst possesses is the ability to recognize when two companies would be better off cooperating than

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working independently.

Senior analysts know that in a cooperative strategy, firms combine which two elements to create a competitive advantage? a. Resources and capabilities b.

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Exam Review -

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2008) GROUP - III

Paper-13 :

MANAGEMENT
ACCOUNTING-
STRATEGIC

MANAGEMENT Section

I: Strategic

Management Q. 1.

Differentiate between :

(a) Plan and policy (b)

Programmed and

contingency strategy

(c) Effects of learning

and experience curve

(d) Market and

marketing research

Answer 1. (a) Plan

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12